

- The loan shall be drawn directly to Dhamini Housing account
- Maximum amount is 3 million.
- The interest rate is 15% p.a on reducing balance.
- Maximum repayment period is 48 months.
- Insurance premium is 2%

QUALIFICATION FOR LOANS

The member must have made the minimum deposit contribution for a continuous period of six (6) months and must have paid up the required Share capital.

HOW TO MAKE PAYMENTS

Cash deposits must be made in the SACCOs bank account at Co-operative Bank, Co-operative House Branch Account number 01120000545800. Cheques are drawn in favour of "Dhamini SACCO Society LTD"

STATEMENT OF ACCOUNTS

Members personal statement are issued via email on request.

WITHDRAWAL PROCEDURE

Members should give 60days notice of intention to withdraw their membership. Withdrawal is subject to clearance of any outstanding obligations.

INSURANCE

All SACCO loans are covered under a loan guard policy to the full amount of the loan outstanding in the event of death.

- All SACCO members are entitled to a funeral expense benefit of 50,000/= in the event of death.

YEAR	LOANS	DEPOSITS	INTEREST ON DEPOSITS
2011	122,909,870.61	113,199,159.81	8,840,537.39
2012	140,861,371.31	138,332,078.76	11,370,087.27
2013	186,129,291.57	166,810,697.38	15,375,167.00
2014	209,661,402.03	199,613,659.66	20,884,143.39

OTHER SERVICES

- a) Mpesa: Mpesa services are now available

- b) Saccolink Cards: Members are allocated a Saccolink card for easier access to funds.
- c) Dhamini housing: Only sacco members are eligible to join the housing society.

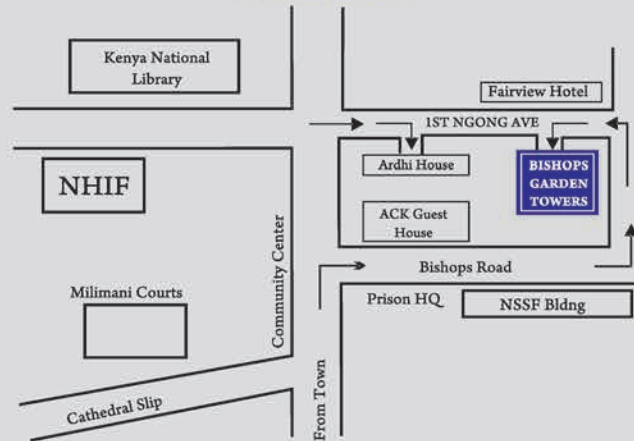
INSURANCE AGENCY

We have partnered with CIC insurance group to provide the following insurance products.

- Funeral expenses plan
- Domestic package
- Motor insurance
- Afya bora
- Jipange pension
- Biashara salama
- Travel insurance
- Individual life policy (Education & Investment policy)

Members may come for Product loans to cater for any of the above insurance products.

ROUTE MAP



FOR MORE INFORMATION

Kindly contact our offices at:

Bishops Garden Towers

opposite Fairview Hotel, Community Nairobi
at the Junction of 1st Ngong Avenue & Bishops Road)
1st floor, Western Wing

P.O. Box 44749 - 00100 Nairobi Kenya

Tel: 020 - 2728373, 0735 497 564, 0714 373 862

Email: dhamini sacco@gmail.com

accounts@dhamini.com/info@dhamini.com

Website: www.dhamini.com

DHAMINI

SACCO SOCIETY LTD

Dhamini

Our Savings, Our Future!

VISION

To be a sustainable savings and credit financial institution offering superior services to empower our members.

MISSION

To provide efficient and competitive financial services to our members while maintaining other stakeholders interests.

CORE VALUES

- Transparency and accountability
- Equality and equity
- Innovation and creativity
- Empowerment
- Professionalism

BACKGROUND INFORMATION

Dhamini Sacco was incorporated in 1985 with the aim of providing savings and credit services to workers from the Anglican Church and other ACK affiliated institutions. Currently the membership is open to credible registered institutions and companies. Our current membership is over 2000.

How to join:

- Fill in the membership Registration forms available from our office or website.
- Employers will be required to sign an MOU as commitment to remit on behalf of employees.
- Duly filled forms should be presented to the office for allocation of a membership number.
- Registration fee is Kshs. 1,500.

RANGE OF PRODUCTS

Share Capital:

Each member is required to purchase a minimum share capital of 500 shares Kshs. 20 each.

Monthly Deposits:

These are non withdrawal deposits. Minimum amount is based on the amount of loan granted subject to a minimum of Kshs. 1,000 as follows.

Loan	Deposit
Below 100,000	1,000
100,001 - 300,000	2,000
300,001 - 500,000	3,000
500,001 - 1,000,000	4,000
1,000,000 & above	5,000

Savings account:

This is a withdrawable saving scheme where members can set aside some funds for future obligations.

- There is no minimum to the monthly contribution. Can be withdrawn on demand.
- Earns competitive annual interest.



SACCO Members in an AGM

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All Deposits and Share capital earn annual interest on deposit and dividends respectively.

LOANS

1. Development Loan

This is a loan granted for the purchase of assets.

- Repayment period is 36 months.
- Interest is at 12%p.a on a reducing balance method.
- Granted upto a maximum of Ksh .3,000,000/=

2. Flex Loan

This is also granted for the purchase of assets:

- The repayment period is 48 months.
- Interest charged is 14% p.a on a reducing balance method.
- Granted up to a maximum of Ksh.3,000,000/=
- Application form is Ksh 300/=

3. Emergency Loan

This is a loan granted for emergencies such as medical, court fines, death and other unforeseen happenings;

- Repayment period is 12 months.
- Interest is 12% p.a on reducing balance method.
- Maximum is Kshs 100,000/=

4. School Fees Loan

This a loan given for schools/ college fees needs.

- Repayment period is 12months.
- Interest of 12% p.a on reducing balance method.
- Maximum amount is Ksh 100,000/=

5. Product Loan

This is a loan granted for purchase of personal/home products.

- Repayment period is 12 months.
- Interest is 15%p.a on reducing balance method.
- Maximum amount is Kshs 100,000/=

6. Advance Loan

This is a short term loan granted to members outside the check of system.

- Should be repaid in cash using the members other sources of income provided there is proof of ability to pay.
- Must be supported by the members latest pay-slip for employed members.
- Maximum repayment period is 3 months
- Interest is 10% per month on a straight line method.
- Maximum amount is ksh 30,000/=
- The loan can be recovered through the other products subject to ability to repay.

7. Holiday /Dividend Loan

This is a loan granted to members who wish to take holiday between December & March.

The loan is recovered during the dividend pay-out together with the 15% interest thereof.

8. Makao Loan

This is a loan granted to Dhamini housing members only for purchase of plots and the development thereafter.

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