

DHAMINI SACCO SOCIETY LTD

P.O BOX 44749 00100, NAIROBI; TEL: 020 272 8373, 0714 373862, 0735 497564

Website: www.dhamini.com

JUNIOR SAVINGS ACCOUNT

REGISTRATION FORM

Member's Name: _____ * Member number _____ *

Member's National ID No: _____ * (Please attach a copy of your national ID card)*

Mobile Phone No: _____ *

Email Address for Statements: _____ *

I wish to open a junior savings account for the following Child/Children: (Must be below 18yrs. Attach a copy of Birth certificate)

1. _____ Date of Birth..... *

2. _____ Date of Birth..... *

3. _____ Date of Birth..... *

Declaration by the Member

I certify that the information I have given above is true and I agree to abide by the prevailing SACCO policy.

Signature: _____ *

Date: _____

Please refer overleaf for the terms and conditions.

Details marked with () and copy of ID are compulsory, failure to complete these details will lead to nullification of your application*

FOR OFFICIAL USE ONLY

Form Received By: Date..... Sign.....

Verified By: _____ Date Verified: _____ Sign: _____

Approved By: _____ Date Approved: _____ Sign: _____

Term and Conditions

- a) *Eligible for children of Active members only*
- b) *Each child to be considered as a separate account*
- c) *Registration fees = Kshs.200*
- d) *Minimum monthly contribution = 500*
- e) *Minimum Annual Interest earning amount = 5000*
- f) *Maintain a minimum balance of Kshs. 200= in each account*
- g) *Withdrawable 3 times a year: January, May and September*
- h) *After the close of the year, all accounts with balances above Kshs.5000= will Earn annual interest rate of 5%*

Benefits

1. *Free Piggy bank per Child*
2. *Free branded Tshirt after the first 3 months of consistent Savings*
3. *TOTO Fun day every December*
4. *5 Scholarships will be open to savers with balances exceeding Kshs.50000=*
5. *Free birthday cards*
6. *Life insurance cover for all children savers (50,000=)*
7. *Free membership to Dhamini Sacco after attaining age of Majority.*

Withdrawal of Membership

- a) *The member may at any time close the Junior savings account.*
- b) *Members who wish their children to continue with the account after attaining the age of 18 will automatically have the accounts transferred to full membership. All membership requirements will then prevail. No other registration fee will be required.*

Charges

The Sacco shall levy a reasonable withdrawal charges for this product.

Amendment

These terms and conditions may be amended at any time by notice from the Sacco to the member. Any such amendments shall be deemed to be effective and binding to the member upon publication of the notice.

Insurance

The life insurance cover will become effective after the 12months of consistent saving.

Law

These terms and conditions shall be governed and construed under the By Laws of Dhamini SACCO.