

QUALIFICATIONS FOR LOANS

The member must have made the minimum deposit contribution for a continuous period of six (6) months and must have paid up the required minimum share capital of Ksh 10,000

HOW TO MAKE PAYMENTS

Cash deposits must be made in the SACCO's bank account at Co-operative Bank, Co-operative House Branch Account : 01120000545800

Cheques are drawn in favour of "Dhamini SACCO Society LTD"

MPESA PAYBILL NO: 375900 ACCOUNT (National ID)

Payments can also be made through the DHAMINI Sacco App or USSD Code *720#

DIGITAL CHANNELS

Members can access their account balances, apply for loans, access statements, make deposits and loan repayments through:

1. Dhamini Sacco App on Google Play Store
2. Dhamini Sacco Portal
3. USSD: *720#

WITHDRAWAL PROCEDURE

Members should give 60 days notice of intention to withdraw their membership. Deposit Withdrawal is subject to clearance of any outstanding obligations, and non withdrawable share capital that can only be transferred voluntarily.

OTHER SERVICES

- Agency Banking: MPesa, KCB, Equity and Cooperative bank services.
- Dhamini Housing

INSURANCE

- ➔ All SACCO loans are insured under a loan guard policy to the full amount of the loan outstanding in the event of death / incapacitation.
- ➔ All SACCO members are entitled to a Last Expense benefit of 100,000/= and 50,000/= for the nuclear family

INSURANCE AGENCY

We have partnered with CIC Insurance Group to provide the following insurance products:

- ✓ Last expenses plan
- ✓ Domestic package
- ✓ Motor insurance
- ✓ Afya bora
- ✓ Jipange pension
- ✓ Biashara Salama
- ✓ Travel Insurance
- ✓ Individual life policy & investment policy

Members may come for product loans to cater for any of the above insurance products

ROUTE MAP



FOR MORE INFORMATION

Kindly contact our offices at:

ACK Parking Silo, Ground Floor Next to ACK Guest House, Community, Nairobi Along Bishops Road

P.O. Box 44749-00100 Nairobi Kenya

Tel: 0714 373 862, 0205003300

Email: Customercare@dhaminisacco.com

Website: www.dhamini.com

DHAMINI

REGULATED NON-WDT SACCO SOCIETY LTD



VISION

To be a sustainable savings and credit financial institution offering superior services to empower our members.

MISSION

To provide efficient and competitive financial services to our members while maintaining other stakeholders interests.

CORE VALUES

- ✓ Transparency and accountability
- ✓ Equality and equity
- ✓ Innovation and creativity
- ✓ Empowerment
- ✓ Professionalism

BACKGROUND INFORMATION

Dhamini Sacco was incorporated in 1985 with the aim of providing savings and credit services to workers from the Anglican Church and affiliated organizations. Currently, the membership is open to individual members, groups, credible registered institutions and companies. Our current membership is over 7000.

Our Savings, Our Future!

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LOANS

1. Development Loan

This is a loan granted for the purchase of assets.

- ✓ The repayment period is 48 months
- ✓ Interest is at 12% p.a on the reduced balance
- ✓ Granted up to a maximum of Ksh 15,000,000/=

2. Mobile Loan

This is issued via Mobile app to registered members with free deposits

- ✓ The repayment period is 1 month.
- ✓ Interest charged is 5% p.m
- ✓ Granted upto a maximum of Ksh. 30,000/=
- ✓ Members to take within their free deposits.

3. Emergency Loan

This is a loan granted for emergencies such as medical, court fines, death and other unforeseen circumstances;

- ✓ Repayment period is 12 months
- ✓ Interest is at 12% p.a on reducing balance method
- ✓ Maximum amount is Ksh 100,000/=

4. School Fees Loan

This is a loan given for schools/college fees needs

- ✓ Repayment period is 24 months
- ✓ Interest is at 12% p.a on reducing balance
- ✓ Maximum amount is Ksh 200,000/=

5. Product Loan

This is a loan granted for purchases of personal/home products through the Sacco.

- ✓ Repayment period is 24 months
- ✓ Interest is 12% p.a on a reducing balance
- ✓ Maximum amount is Ksh 200, 000/=

6. Anniversary Loan

- ✓ Repayment period is 18 months
- ✓ Interest is 12% p.a on reducing balance
- ✓ Maximum amount is Ksh 200, 000/=

7. Jenga Loans

This is a loan granted to members with plots and would like to develop them

- ✓ The repayment period is 120 months.
- ✓ The interest rate is 13% p.a on reducing balance.
- ✓ Collateral is a land title deed.
- ✓ Maximum amounts is Ksh 15,000,000

8. Asset Finance Loan

This is a Loan granted for asset or personal investments with the use of collateral

- ✓ The repayment period is 72 months with a title deed as collateral*.

✓ The repayment period is 48 months with a Vehicle Log Book as collateral with 50% of the vehicle value being used as collateral. The maximum age of the car is 8 years

✓ The repayment period is 24 months with a Motorcycle Log Book as collateral with 50% of the motorcycle value being used as collateral. It should have been purchased through the Sacco.

✓ Motor Vehicle / Cycle used as collateral must have Comprehensive Insurance and fitted with a tracker through the Sacco.

9. Biashara Boost Loan

This is a loan granted for boosting of business / biashara to the next level.

- ✓ Maximum amount is Ksh. 500,000/=
- ✓ The interest rate is 12% p.a on reducing balance
- ✓ Maximum repayment period is 24 months.

10. Jitegemee Loan

This is a loan granted to members that is secured against free member deposits.

- ✓ A maximum of 90% of a member's deposits as security
- ✓ Flexible repayment period of 30 months
- ✓ Interest rate is 10% p.a on reducing balance.

11. Holiday Loan (Applicable between September and March)

This is a loan granted to members based on 50% of their previous year's dividends / interests on deposits.

- ✓ Interest rate is at 12% p.a.
- ✓ Repayment is done against the member's dividend. / interest on member deposits.

12. Instant Loan

This is a mobile loan that provides a flexible repayment period of up to 3 months

- ✓ A maximum of 90% of the member's free deposit
- ✓ Flexible repayment period of 3 months
- ✓ Interest rate is 5% p.a straight line.

Note

All Loans incur:

- 2% Insurance charge except for Mobile loans
- 1% Administration charge except for Mobile loans

Monthly Deposits These are non-withdrawable deposits. Minimum amount is based on the amount of loan granted subject to a minimum of Kshs. 1,000 as follows:

Table of Deposits on Loans

Loan Granted	Deposit
Below 100,000	1,000
100,001 - 300,000	2,000
300,001 - 500,000	3,000
500,001-1,000,000	4,000
1,000,000 & above	5,000

* The consideration of the Land/ plot will be 80% of the market value of the land if it is located in a metropolitan area or 50% of the market value if the land/plot is in other municipalities.

* Members are limited to 3 times the total of deposits held for loans secured with deposits and 4 times for collateral loans.